Minutes of the South Carolina Board of Accountancy
Wednesday, October 26, 2005, at 9:30 A.M. in Meeting Room 108
Thursday, October 27, 2005, at 9:00 A.M. in Meeting Room 108
Synergy Office Park, Kingstreee Building, 110 Centerview Drive
Columbia. South Carolina

Charles L. Talbert, III, CPA, CPA, Chairman, called the meeting of the South Carolina Board of Accountancy to order at 9:30 a.m. with a quorum present. Members present as noted below:

Wednesday, October 26, 2005, 9:30am Charles L. Talbert, III, CPA, Chair Donald H. Burkett, CPA, Vice Joseph S. Cone, Accounting Practitioner H. McRoy Skipper, Jr, CPA Debra A. Turner, CPA Robert T. Foster, PA

Based on Advance Notice Absences: Mark T. Hobbs, CPA Jamison W. Hinds, Esq, Secretary Thursday, October 27, 2005, 9:00am Donald H. Burkett, CPA, Vice Jamison W. Hinds, Esq, Secretary Joseph S. Cone, Accounting Practitioner H. McRoy Skipper, Jr, CPA Debra A. Turner, CPA Robert T. Foster, PA Mark T. Hobbs, CPA

Based on Advance Notice Absences: Charles L. Talbert, III, CPA, Chair

Governor Mark Sanford appointed Mark T. Hobbs to replace K. Brodie Brigman to a term commencing, October 20, 2005 through June 20, 2009. One Board Member position is legally vacant at the present time awaiting appointment by the Governor.

Staff members participating during the meeting included: Doris E. Cubitt, Administrator; Michael Teague, Administrative Assistant.

The Chairman announced the meeting was being held in accordance with section 30-4-80 of the South Carolina Freedom of Information Act by notice mailed to The State Newspaper, Associated Press, WIS-TV and all other requesting persons, organizations, or news media. In addition, notice was posted on the bulletin board at the main entrance of the Kingstree Building.

A moment of silence was observed after which Donald Burkett led all present in the Pledge of Allegiance.

- 1. On motion by Donald Burkett, seconded by McRoy Skipper, and unanimously passed, an agenda was adopted for the meeting with the following deletions: Hearing against V. Reginald McConnell, Case No. 57-1107 a signed Consent Agreement was submitted; hearing against Glenn Folsom, Case No. 57-1417, continued until December Board Meeting.
- 2. On motion by Donald Burkett, seconded by Debra Turner, and unanimously passed, the minutes of the meeting held on Thursday, August 25, 2005 were approved.
- 3. Executive Session:

On motion by Donald Burkett, seconded by Jamison Hinds, and unanimously passed, the Board went into executive session to receive legal advice. Upon coming out of executive session on motion by Donald Burkett, seconded by Debra Turner, and unanimously passed, the Chairman announced that no vote had been taken

4. A hearing was held on a complaint against Mr R. Stephen Crapps, holder of CPA Certificate 5151, Case No. 57-1268. Geoffrey Bonham, Esquire represented the Board, Louis Rosen acted as advice counsel to the Vice Chairman, and Frederick A. Crawford, Esq., represented Mr Crapps. Charles Talbert, Chairman recuse himself due a conflict of interest with the Respondent.

After the testimony of witnesses and the arguments and rebuttals were presented by counsel and rebuttal by Respondents, on motion by Debra Turner, seconded by Joe Cone, and unanimously passed, the Board went into Executive Session to receive legal counsel. On coming out of executive session on motion by McRoy Skipper, seconded by Debra Turner, and unanimously passed, the Vice Chairman announced that the case has been dismissed, based on the State failing to prove allegations of the Complaint by a preponderance of the evidence.

- 5. Charles Talbert made a motion for the Board to adjourn at 6:40pm and to reconvene at 9:00am on Thursday, October 27, 2005.
- 6. The Board reconvened at 9:00am on Thursday, October 27, 2005.
- 7. A hearing was held on a complaint against Mr Todd Ellis Swanson, holder of CPA Certificate 4808, Case No. 57-1107. Geoffrey Bonham, Esquire represented the Board, Shirley Robinson acted as advice counsel to the Vice Chairman, while Robert K. Lock, Jr., Esq. and Marlene T. Sipes, Esq., represented Mr Swanson.

After the testimony of witnesses and the arguments and rebuttals were presented by counsel and rebuttal by Respondents, on motion by Debra Turner, seconded by McRoy Skipper, and unanimously passed, the Board went into Executive Session to receive legal counsel. On coming out of executive session on motion by Robert Foster, seconded by McRoy Skipper, and unanimously passed, the Vice Chairman announced that the Respondent had violated the CPA Practice Act, and his license is to be revoked for three years before he can apply for reinstatement.

- 8. Robert Foster made the announcement that this would be his last Board Meeting as he is requesting to be removed from the Board.
- 9. All other remaining business was tabled until the December 8, 2005 Board Meeting.
- 10. The next meeting is:

Thursday, December 8, Room 108.

Members are to reserve the afternoon before each meeting in the event a hearing is scheduled.

11. The meeting was adjourned at 8:52pm by the Chairman.

Respectfully submitted,

Doris Cubitt, Administrator

Approved at the Lee

, 2005 Board Meeting.

Charles L. Talbert, III, CPA, Chairman

Jamison W. Hinds, Esq, Secretary